


**CERTIFICATE OF VERIFICATION OF
ANNUAL CLIENTS' ASSETS SEGREGATION STATEMENT OF
PROGRESSIVE SECURITIES (PVT) LIMITED
AS ON JUNE 30, 2020**

It is to certify that the attached "Clients' Assets Segregation Statement" has been duly verified by us for accuracy and completeness of figures presented therein.

The said statement was required to be verified under Clause 4.17.5 of PSX Regulations.


CHARTERED ACCOUNTANTS
Engagement Partner: Muhammad Amin
Lahore: August 13, 2020



Enclosed:

- Clients' Assets Segregation Statement



Progressive Securities (Pvt) Limited

Pakistan Stock Exchange Limited - TREC Holder # 256

HEAD OFFICE: Room # 520, 5th Floor, LSE Plaza, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore. Tel: 042-36308778-80, 042-36317049, 042-36316967, Fax: 36317048

Progressive Securities Private Limited
"Clients' Assets Segregation Statement"
As on 30-06-2020

Securities Segregation					
As per Back Office Record	Own Account	Client Account	As per CDC Record	Own Account	Client Account
	No. of Shares			No. Of Shares	
Securities Held	337,590	11,844,291	Securities Available	37,040	11,569,325
Reconciling Entries:	-	-	Securities Pledged with NCCPL	-	12,000
			Securities Pledged with PSX	337,590	-
			Securities Pledged with Banks	-	-
			Pre-Settlement Delivery	-	-
			Reconciling Entries:	-	-
			1: Delisted/suspended shares	(37,040)	37,040
			2: Add in Clearing NCCPL	-	175,815
			3: Freezed shares of SUMMIT BANK LIMITED Account No. 15583	-	50,111
Total	337,590	11,844,291	Total	337,590	11,844,291
Cash Segregation					
	Amount in Rs.			Amount in Rs.	
Trade Payable (Clients)	17,553,835		Cash at Bank (Client Account)	18,739,272	
			Reconciling Entries:	-	
			1: Client Exposure	1,200,000	
			2: Less in Clearing NCCPL	(91,489)	
			3: Retained Profit/Loss with NCCPL (DFC)	156,895	
			4: Un Presented cheques	(21,000)	
			5: Un Credited cheques	-	
			6: Excess balance	(2,429,843)	
Total	17,553,835		Total	17,553,835	

UNDERTAKING BY THE BROKERAGE HOUSE:

We hereby declare that the information furnished in this statement is true, correct and complete and understand that we shall be bound to submit to Pakistan Stock Exchange Limited (PSX), all the relevant information and / or supporting document(s) that the PSX may require to verify the above information at any time. We also declare that securities have been pledged with prior written consent/approval of the clients. We further acknowledge and agree that in case of non-submission of this statement or submission of incorrect, inaccurate or misleading information in this statement, the PSX shall initiate disciplinary action(s) in accordance with relevant provisions of PSX Regulation.


Compliance Officer

BRANCH OFFICE LAHORE:
Room # 608, 6th Floor,
LSE Plaza, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore.
Tel: 042-36304211-13




Chief Executive Officer

BRANCH OFFICE SARGODHA:
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